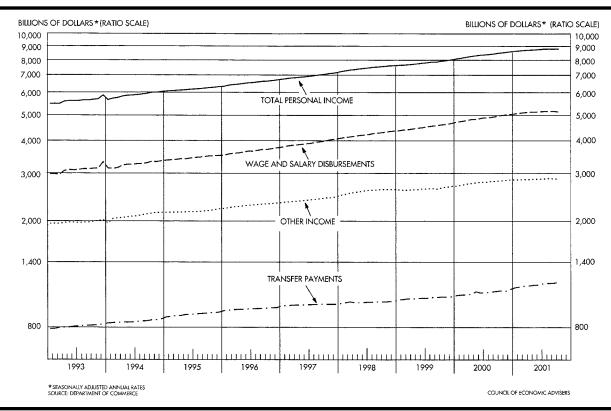
SOURCES OF PERSONAL INCOME

Personal income fell \$3.2 billion (annual rate) in October, following a decrease of \$2.0 billion in September. Wages and salaries fell \$13.1 billion in October, following an increase of \$1.9 billion in September.



[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period Total salary Oth			Proprietors' income ³		Personal	Personal		Less: Per- sonal con-
Period personal income disburse- ments ¹	Other labor income ^{1 2}	Farm	Nonfarm	income of persons ⁴	dividend income	interest income	Transfer payments ⁵	tributions for social insurance
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	449.5 482.8 507.5 497.0 490.0 475.4 490.6 509.7 534.2 542.9 544.9 547.0 548.2 550.3 551.3 552.0 553.3 554.4 555.3 556.4 557.5	32.7 30.1 31.9 22.2 34.3 29.7 25.6 30.6 31.6 31.7 31.9 30.9 30.2 28.4 29.0 28.8 29.7 32.3 34.7	401.7 431.7 444.6 475.5 510.5 551.5 598.2 645.4 684.4 690.1 693.7 696.6 700.8 703.5 711.8 711.0 717.1 721.8 722.8 725.6 713.9	63.3 90.9 110.3 117.9 129.7 128.3 138.6 147.7 141.6 139.4 141.4 144.4 141.5 139.6 137.9 138.1 140.3 138.6 142.3 144.0 144.4	185.3 203.0 234.7 254.0 297.4 334.9 348.3 343.1 379.2 393.5 396.7 399.7 402.3 404.8 407.2 409.6 411.9 416.9 420.1 423.0 425.8	750.1 725.5 742.4 792.5 810.6 864.0 964.4 950.0 1,000.6 1,011.8 1,013.1 1,014.4 1,012.7 1,010.8 1,009.1 1,000.7 994.2 991.2 988.4 986.4	751.7 798.6 833.9 9885.9 928.8 962.2 983.7 1,019.6 1,069.1 1,086.2 1,082.1 1,098.6 1,115.8 1,122.4 1,131.0 1,134.1 1,140.3 1,143.6 1,158.7 1,157.3 1,160.7	226.6 237.8 254.1 268.8 280.4 297.9 316.3 337.1 357.7 362.9 364.2 365.3 370.7 372.2 373.2 374.0 373.5 374.7 374.2 374.0

¹The total of wage and salary disbursements and other labor income differs from compensation of employees (see p. 4) in that it excludes employer contributions for social insurance and the excess of wage accruals over wage disbursements.

Source: Department of Commerce, Bureau of Economic Analysis.

²Consists primarily of employer contributions to private pension and private welfare funds.

 $^{^3}$ With inventory valuation and capital consumption adjustments. 4 With capital consumption adjustment. 5 Consists mainly of social insurance benefits, direct relief, and veterans payments.